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Hind Platinum acquires ABB'S Puerto Rican unit

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Hindustan Platinum, a refiner and manufacturer of precious metal products, has bought ABB'S Humacao electrical contacts manufacturing plant in Puerto Rico. The company did not disclose the details of the deal, but said it is expected to close in August this year. Hindustan Platinum's Ashish Choksi said the addition of the Humacao plant is of critical strategic interest to their electrical contacts divi-

tion as it is going to be the second electrical contacts manufacturing unit, besides the one in Navi Mumbai, that will cater to the growing demand of the North American and Latin American markets.

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