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## JSA advises Hindustan Platinum on Puerto Rico plant acquisition

Press Trust of India | New Delhi  
Last Updated at June 18, 2019 19:15 IST

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Law firm [J Sagar Associates](#) has advised Hindustan Platinum, refiner and manufacturer of precious metal products, on its acquisition of ABB's electrical contacts manufacturing plant in Humacao, [Puerto Rico](#).

"[J Sagar Associates](#) has advised [Hindustan Platinum Pvt Ltd \(HPPL\)](#) in relation to its acquisition of electrical contacts manufacturing plant in [Puerto Rico](#) from Industrial C&S of P R LLC, an affiliate of [ABB Asea Brown Boveri Ltd \(ABB\)](#)," the law firm said in a statement.

Hindustan Platinum has not disclosed the details of the deal but has said it is expected to close in August.

Hindustan Platinum Executive Vice-President [Ashish Choksi](#) said Monday the addition of the [Humacao](#) plant is of critical strategic interest to the company's electrical contacts division.

He added that it is going to be the second electrical contacts manufacturing facility besides the one in Navi Mumbai that will cater to the growing demand of the North American and Latin American markets.


*(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)*

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